

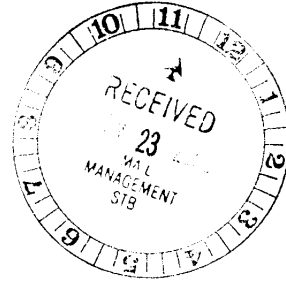
AmSouth Bank

200 East Capitol Street
Suite 1000
Jackson, MS 39205

RECORDATION NO. 23323 FILED

JAN 30 '01 12-08 PM

TS
SURFACE TRANSPORTATION BOARD



January 18, 2001

Secretary
Surface Transportation Board
Washington DC

Dear Secretary,

I have enclosed an original and one copy/ counterpart of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a Financing Statement, a primary document dated December 21, 2000.

The names and addresses of the parties to the documents are:

Grantor:	CAGY Industries, Inc. 201 19 th Street North Columbus, MS 39701	Lender:	AmSouth Bank 200 East Capitol Street Suite 1000 Jackson, MS 39205
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A description of the equipment covered by the documents follows:

Three (3) locomotives 8715, EMD GP-11 1850HP
8718, EMD GP-11 1850HP
8720, EMD GP-11 1850HP

A fee of \$27.00 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to AmSouth Bank, Attn: Jill Warner, 200 East Capitol Street, Suite 1000, Jackson, MS 39205

Financing statement, between Cagy Industries, Inc. and AmSouth Bank dated December 21, 2000, covering three (3) locomotives in the amount of \$302,400.00.

Very truly yours,

 obo Jill Warner

Jill Warner
Vice President

JW/mec
Enclosures

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JAN 30 '01 12:08 PM

FINANCING STATEMENT

SURFACE TRANSPORTATION BOARD

This Financing Statement is presented to the Filing Officer for the Surface Transportation Board pursuant to 49 U.S.C. Section 11301.

1. Debtor
CAGY Industries, Inc.
Debtor/Business Name
201 19th Street North
Mailing Address
Columbus MS 39701
City State Zip

Type of Debtor: Railway Corporation

2. Secured Party
AmSouth Bank
Secured/Business Name
200 East Capitol Street
Address
Jackson, MS Hinds 39201
City State County Zip
Type of Secured Party: Financial Institution

3. This Financing Statement covers the following type (or items) of property:

Three (3) locomotives –	<u>LOCOMOTIVE NO.</u>	<u>DESCRIPTION</u>
	8715	EMD GP-11 1850 HP
	8718	EMD GP-11 1850 HP
	8720	EMD GP-11 1850 HP

4. Number of Additional Sheets Attached: 3 (including exhibit)
5. The purpose of this Financing Statement is to provide notice that AmSouth Bank has a security interest in the railcars more fully described herein as collateral for a loan to CAGY Industries, Inc. in the event of default as that term is more fully defined in the financing agreement by and between AmSouth Bank and CAGY Industries, Inc., dated December 21, 2000.
6. Financing Statement if filed with: Surface Transportation Board

Roger D. Bell
Signature of Debtor
Cagy Industries, Inc.
By: Roger D. Bell President
December 19, 2000
Date Signed by Debtor

Jill Warner
Signature of Secured Party
AmSouth Bank
By: Jill Warner, Vice President
December 28, 2000
Date Signed by Secured Party

STATE OF MISSISSIPPI

COUNTY OF LOWNDES

Personally appeared before me, the undersigned Notary Public in and for the County and State aforesaid, Roger D. Bell as President of CAGY Industries, Inc. who acknowledged before me that he signed and delivered the above and foregoing Financing Statement on the day and year and for the purposes therein mentioned, for and on behalf of said Corporation, he being authorized so to do.

Given under my hand and official seal on this 21st day of December, 2000.

Vanessa H. Shumput
Notary Public

(SEAL)

My Commission Expires:

2/5/2000

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: Feb 5, 2004
BONDED THRU NOTARY PUBLIC UNDERWRITERS

STATE OF MISSISSIPPI

COUNTY OF Hendricks

Personally appeared before me, the undersigned Notary Public in and for the County and State aforesaid, Jill Warner, a Vice President of AmSouth Bank, who acknowledged before me that she signed and delivered the above and foregoing Financing Statement on the day and year and for the purposes therein mentioned, for and on behalf of AmSouth Bank, she being authorized so to do.

Give under my hand and official seal on this 28th day of December, 2000.

Marilyn E. Croft
Notary Public

(SEAL)

My Commission Expires

Notary Public State of Mississippi At Large
~~My Commission Expires: July 1, 2002~~
Signed Thru Golden, Bruce S. Garland, Inc.

EXHIBIT "A"

Three (3) locomotives --	<u>LOCOMOTIVE NO.</u>	<u>DESCRIPTION</u>
	8715	EMD GP-11 1850 HP
	8718	EMD GP-11 1850 HP
	8720	EMD GP-11 1850 HP